



11 February 2019

ASX ANNOUNCEMENT

By Electronic Lodgement

APPOINTMENT OF ADDITIONAL DIRECTORS AND COMPANY SECRETARY

Moreton Resources Limited (**ASX:MRV**) (“the Company”) is pleased to advise the market that effective immediately, Mr Gary Harradine and Mr Brent Van Staden have been appointed as Directors of Moreton Resources Limited.

We are extremely pleased to have these two Directors join the Company, in what we believe will be an exciting time of advancement and progress, across our entire business. Both in-coming Directors have a strong history in project advancement in their respective fields and are well known within the Queensland resources sector. The Company is exceptionally pleased to have them on board.

By way of background, is the following short overview of Mr Gary Harradine:

Mr Harradine has 30 years of international experience in executive management, design, engineering, and project approvals & development across the resources, mining, oil & gas, logistics, and infrastructure sectors. Gary has established and managed a number of successful businesses, as well as grown existing businesses, across a number of industries and services since 1994.

He has held various roles including that of Project & Executive Director for more than US\$21bn worth of resources and infrastructure projects since 2001. Gary has conducted due diligence, feasibility studies, financial evaluations, approvals, expert witness, and strategic analyses for major mining & infrastructure projects in Australia, China, Mongolia, Central Africa, SE Asia, Russia, Mozambique, Columbia, Canada, USA, and India.

Mr Harradine has attained the following qualifications being a Bachelor of Engineering (Chemical), University of New South Wales, with Honours Class 1; Post Graduate Diploma in Management, Distinction, Charles Sturt University and is undertaking a Master of Business Administration currently. He also holds professional affiliations with the Association of Professional Engineers, Scientists and Managers of Australia (Fellow) and formally with International Project Management Institute and the Australian Institute of Project Management.

Upon Gary’s appointment to the Board, he will also take the role of Chair of our Business Development Committee, whilst also assisting across the board upon all other strategic and key operational matters.

By way of background, is the following short overview of Mr Brent Van Staden:

Mr Brent Van Staden, is currently a partner with Colin Biggers & Paisley located in Brisbane. Brent has considerable experience in all aspects of corporate, mining and commercial law. These skills and experiences have been attained whilst practicing in Australia, the United Kingdom and in South Africa.

Specific recent advisory activities undertaken by Mr Van Staden include initial public offerings, takeover, mergers and acquisitions, secondary debt and equity capital raising and cross boarder jurisdictional issues. He was also named Doyle's Guide 2016 as a leading commercial lawyer in Brisbane.

Mr Van Staden holds a Masters of Law in Taxation and Commercial Law; and a Diploma of Legal Practice and has been admitted to practice in Queensland, New South Wales and England. We believe his depth and breadth of experience will assist the Company execute its day to day strategy at board level, but more so its longer term objectives in the advancement of our entire portfolio of assets.

As we continue through this transition process, the Company will seek an appropriate Chair in the coming months however in the meantime, Mr Alexander Jason Elks will continue to operate as Executive Chairman, and will revert to the terms and conditions as listed on the ASX as at the 30th of June 2017 being "CEO contract – summary of key terms" whilst he continues to run the day to day Company affairs and lead the board through this transition phase.

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